



## NEWS RELEASE

**Media Contact:** Bonnie Habyan  
914.815.9806

### **X-Caliber Capital Celebrates Five-Year Anniversary**

#### **Company Marks Milestone Growth and Looks Ahead to Next Steps in Successful Journey**

Irvington, NY –July 6, 2022– [X-Caliber Capital](#), a national, direct commercial real estate lender, today announced it is commemorating its five-year anniversary by celebrating and acknowledging the key milestones that have positioned the company for future success. Since its establishment, X-Caliber has added three lending verticals and an investment management firm, and its legacy of lending is built on decades of success.

X-Caliber Capital was born on July 1, 2017, when Co-Founders Chris and Sharon Callahan completed the purchase of a predecessor company called The Phares Company, a Kentucky-based, nationally recognized HUD and GNMA-approved mortgage lender and loan servicer with twenty-six years of experience. They subsequently changed the company’s name to X-Caliber Capital and established its headquarters in Irvington, NY with five team members.

The following year, in 2018, they launched X-Caliber Funding LLC, a bridge lending platform that provides borrowers of seniors housing, healthcare and multifamily properties with interim lending solutions until a permanent FHA loan can be executed.

Over the last eighteen months, they have integrated national, innovative lending platforms including [CastleGreen Finance](#), a Commercial Property Assessed Clean Energy (C-PACE) capital provider, as well as [X-Caliber Rural Capital](#), a USDA-licensed lender. Most recently, the company introduced X-Caliber Investment Management (XCIM), a specialist firm and investment fund.

X-Caliber Capital’s rapid and strategic growth has positioned them to offer lending products across most asset classes, with a strong focus on affordable and market-rate multifamily housing. X-Caliber also services the loans it originates, and has a current and growing portfolio of \$1.3B.

“In 2017, we started out with five key members of our team and a vision, and I am both pleased and proud of the company we have developed - one that has evolved into a full-service real estate finance and investment firm,” said Chris Callahan, President and CEO. “I am fortunate to be surrounded by sixty amazing team members to date, with top experts in all of our diverse lending and investment platforms, whose deep knowledge and strong leadership have helped support our growing platform and our impact lending mission.”

“In X-Caliber Capital, I not only found a partner that shared my enthusiasm for the future of the business and supported the vision and goal, but also exceeded every expectation in terms of a company culture that truly puts people first and where everyone pulls together as a unified team focused on providing the best commercial real estate finance solutions out there,” said Sal Tarsia, Managing Partner, CastleGreen Finance. “I knew when we formed CastleGreen, we would be able to successfully partner with the talent and extensive experience of the individuals to be successful, however, the result of joining the X-Caliber family was a consolidated company far greater than the sum of its parts.”

“I had no idea how far-reaching and impactful of an organization the X-Caliber group of companies would become when I joined,” said Jordan Blanchard, Co-Founder and Executive Manager of X-Caliber Rural Capital (XRC). “The XRC team and I have been fortunate to be part of the tremendous growth and to see the benefits for the residents of affordable housing, senior citizens in need of enhanced medical care, sustainable energy, and rural economic development. As a family of companies, we can provide significantly more impact than we could as a standalone entity. I can’t wait to see what we can mutually accomplish over the next five years.”

Through its expansive lending program, X-Caliber Capital focuses on some of the nation’s greatest challenges – affordable housing, the environment, care for our seniors, and rural businesses. The company is built on a foundation of twelve core principles and has been recognized nationally for its positive culture.

“A strong working environment provides a positive atmosphere for employees to be themselves and to share their expertise and talents to the fullest,” said Callahan. “A company’s bottom line benefits from happy team members who want to do their best and become invested in the journey, and we have a great adventure ahead of us. I look forward to the next five years and well beyond that.”

This year, X-Caliber was certified a Great Place to Work®, a national certification that means X-Caliber Capital is one of the best companies to work for in the country. In fact, X-Caliber’s employees agreed, with 100% of the company agreeing it is a great place to work. Last month, the company was named a Fortune Best Places to Work in New York, a highly competitive recognition that means they are one of the best companies to work for in New York.

About X-Caliber – <https://x-calibercap.com/>

X-Caliber Capital is a nationally recognized direct commercial mortgage lender and loan servicer. We are an FHA-approved Multifamily Accelerated Processing (MAP) lender and GNMA-approved MBS issuer, and together with our affiliates, provide bridge, USDA, and C-PACE financing solutions. We strive to deliver to our clients, and to the communities in which we lend, the best financing solutions available to support their business goals, while focusing on some of the nation’s greatest challenges – affordable housing, the environment, care for our seniors, and rural businesses. By leveraging the most effective private and government programs in the country, we can harness the power of our expertise and practice the values for which we stand, so we can make the world a better place for all.