

Inn At Bellefield

HYDE PARK, NEW YORK



\$36MM
HYBRID FINANCING

\$25MM
USDA B&I

\$11MM
C-PACE FINANCING

C-PACE financing proceeds were used for qualifying project improvements that are designed to produce annual energy cost savings of \$117,400 and \$2.6MM of energy savings over the financing term.

The Opportunity: The borrower is an experienced hospitality operator who was developing a 5-story, 137-room extended-stay hotel in the historic Hudson Valley community of Hyde Park. The borrower was looking for a cost-effective, innovative financing solution for construction costs and initial working capital.

The Solution: X-Caliber provided a cross-platform execution comprised of a USDA Business & Industry loan from X-Caliber Rural Capital and C-PACE financing provided by CastleGreen Finance. The combination resulted in a more efficient capital stack with a low-cost, long-term, fixed-rate financing solution.

Program Type: New Construction

Program Administrator: Energy Improvement Corporation

Energy Efficiency: The project is designed to:

- **Reduce CO2 emissions by 484.8 MT/year**
- **Reduce electricity use by 907,889 kWh/year** through the installation of LED lighting, windows, HVAC, and other energy-efficient upgrades
- **Reduce an estimated 725,194 gallons of water annually** through low-flow fixtures

Economic Impact: The project employed more than 200 construction workers and has created more than 35 full-time positions for the property.

